AN ACT PROVIDING A PARTIAL EXEMPTION FROM TAXATION
BY THE TOWN TO VETERANS

# Chapter 62
# Tax Exemption, Veterans
# Town of Gorham

**62.100 Title**
**62.200 Statutory Authority: Reduction of Exemption**
**62.300 Effective Date**

**[History: Adopted by the Town Board of the Town of Gorham, Local Law #2-97, adopted January 1997.]**

## 62.100 Title

This Local Law shall be known and cited as "An Act Providing Partial Exemption from Taxation for Veterans Pursuant to Section 458 of the Real Property Law of the State of New York."

## 62.200 Statutory Authority: Reduction of Exemption

Pursuant to the authority granted to the Town Board of the Town of Gorham by Section 458-a(2)(b) of the Real Property Tax Law of the State of New York, the maximum exemptions set forth in Section 458-a(2) are hereby reduced as follows:

War Veteran Section 458-a(2)(a)- 15% of assessed value/not to exceed $9,000.00

Combat Zone Veteran - Section 458-a(2)(b)- 10% of assessed value/not to exceed $6,000.00

Disabled Veteran - Section 458-a(2)(c) - Product of the assessed value of the property multiplied by 50% of the veteran's disability rating/not to exceed $30,000.00.

## 62.300 Effective Date

This local law shall take effect immediately upon filing with the Secretary of State which was done February 26, 1997.